

**King George V Charitable Trust**

**STATEMENT OF FINANCIAL ACTIVITIES  
For the year ended 31st March 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2025	Total Funds 2024
<b>INCOMING RESOURCES</b>						
Contribution from North Herts District Council		29,844	-	-	29,844	28,957
Rents Income		-	-	-	-	100
<b>Total Incoming Resources:</b>		<u>29,844</u>	<u>-</u>	<u>-</u>	<u>29,844</u>	<u>29,057</u>
<b>RESOURCES EXPENDED</b>						
	1					
Charitable Activities		29,844	5,321	-	35,164	33,901
<b>Total Resources Expended:</b>		<u>29,844</u>	<u>5,321</u>	<u>-</u>	<u>35,164</u>	<u>33,901</u>
<b>Net Incoming Resources for the year before Transfers.</b>		<u>-</u>	<u>-5,321</u>	<u>-</u>	<u>-5,321</u>	<u>-4,844</u>
Fixed asset additions			19,755		19,755	-
<b>NET MOVEMENT IN FUNDS</b>		<u>-</u>	<u>14,434</u>	<u>-</u>	<u>14,434</u>	<u>-4,844</u>
<b>Total Funds B/Fwd</b>		<u>-</u>	<u>85,470</u>	<u>-</u>	<u>85,470</u>	<u>90,314</u>
<b>FUNDS CARRIED FORWARD:-</b>		<u><u>-</u></u>	<u><u>99,904</u></u>	<u><u>-</u></u>	<u><u>99,904</u></u>	<u><u>85,470</u></u>

## **King George V Charitable Trust**

### **Balance Sheet as at 31st March 2025**

	<b>Notes</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Fixed Assets</b>	2		
Land &			
Buildings		75,625	57,733
Equipment		<u>24,278</u>	<u>27,737</u>
		<b>99,904</b>	<b>85,470</b>
<b>Current Assets</b>			
Debtors		-	-
<b>Current Liabilities</b>			
Creditors		-	0
<b>Assets less Current Liabilities</b>		<u>99,904</u>	<u>85,470</u>
<b>Reserves</b>	3		
Restricted Funds		99,904	85,470
Unrestricted Funds		-	-
<b>Total Funds:-</b>		<u>99,904</u>	<u>85,470</u>

# King George V Charitable Trust

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st March 2025

	2025 £	2024 £
<b>1 RESOURCES EXPENDED</b>		
Repairs and Maintenance	24,892	24,257
Utilities	152	0
Management Fees	4,800	4,800
Depreciation	5,321	4,844
	<u>35,164</u>	<u>33,901</u>
<b>2 TANGIBLE FIXED ASSETS</b>	<b>2025 £</b>	
<i>Land &amp; Buildings</i>		<i>Land &amp; Buildings</i>
	<i>Total</i>	Pavilion Public Convenience Bungalow & Playing Fields (Land)
Carrying Value b/fwd at 1st April 2024	57,733	0 57,733 0 0
Additions/Replacement	19,755	19,755 0
Depreciation Charge for Year	-1,862	0 -1,862 0 0
Net Book Value at 31st March 2025	<u>75,625</u>	<u>19,755 55,871 - -</u>
<i>Equipment</i>		<i>Equipment</i>
	<i>Total</i>	Wheeled Sports Area Play Area
Carrying Value b/fwd at 1st April 2024	27,737	6,846 20,891
Depreciation Charge for Year	-3,458	-1,369 -2,089
Net Book Value at 31st March 2025	<u>24,278</u>	<u>5,477 18,802</u>
<b>3 FUNDS</b>	<b>Restricted Funds £</b>	<b>General Unrestricted £</b>
		<b>Total £</b>
Balance at Start of the Year	85,470	- 85,470
Impairments	0	- 0
Revaluation	0	- 0
Additions	19,755	- 19,755
Depreciation of Fixed Assets	-5,321	- -5,321
Net Movement in Funds	14,434	- 14,434
Reserves at the end of the Year.	<u>99,904</u>	<u>- 99,904</u>